



Dyson Technology India Private Limited

Corporate Social Responsibility (CSR) Policy

OBJECTIVE

To ensure that the Company acts as a good corporate citizen and supports the role of Government in promoting positive social and environmental change

APPLICABILITY

This policy has been developed pursuant to Section 135 of the companies Act 2013 read with relevant rules framed thereunder and shall apply to all CSR-related activity undertaken by the Company as per Schedule VII of the Act as amended from time to time.

POLICY

For the purposes of focusing the Company's CSR efforts effectively, the following areas have been identified as activities on which the Company may incur expenditure:

Any contribution in projects not eligible under CSR under the Companies Act 2013 and the relevant rules and schedules, will be not be covered under this policy

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to:—

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care"] and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes





and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) a.) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- (x) (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian





Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

- (xi) rural development projects
- (xii) slum area development.
- (xiii) Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xiv) disaster management, including relief, rehabilitation and reconstruction activities.

COMMITTEE CONSTITUTION AND TERMS OF REFERENCE

The Constitution of the CSR Committee:

Exemption from the formation of a CSR Committee (Section 135 (9)) : The amount to be spent by Dyson Technology India Private Limited on CSR is less than INR 50 lakh hence a CSR committee is not required to be formed. In this case, the BOD of such a Company would discharge the functions of a CSR Committee

Quorum: Not applicable since CSR committee is not applicable

Board shall discharge the CSR committee duties

- (a) Recommend the amount of expenditure to be required to be spent on an annual basis to the Board of Directors;
- (b) Recommend the activities on which the company proposes to incur expenditure on an annual basis to the Board of Directors;
- (c) Monitor the effectiveness of the policy and if thought fit, recommend any changes to the Board of Directors for approval.
- (d) Formulate and recommend to the Board, an annual action plan in





pursuance of its CSR policy, which shall include the following:

- i) List of CSR projects or programmes that are approved to be undertaken in areas;
- ii) Manner of execution of such projects or programmes as specified in sub-rule (1) of Rule 4;
- iii) Modalities of utilization of funds and implementation schedules for the projects;
- iv) Monitoring and reporting mechanism for the projects or programmes and impact assessment.

Utilization of Funds:

The Chief Financial Officer or a person responsible for financial management shall provide a certificate to the Board on an annual basis, confirming that the funds disbursed as CSR expenditure have been utilized for the purposes and in the manner of CSR expenditure approved by the Board.

Approved: March 2021

